

## Economic Vitality Incentive Program/County Incentive Program Certification of Unfunded Accrued Liability Plan

Issued under authority of 2014 Public Act 34. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Unfunded Accrued Liability Plan payments must:

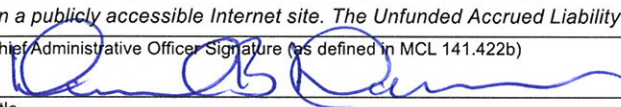
1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, an Unfunded Accrued Liability Plan. The plan shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site as required by 2014 Public Act 34.
2. Submit to Treasury an Unfunded Accrued Liability Plan, if selecting Option 1 of Part 2 below.

**City/village/township:** This certification, along with the Unfunded Accrued Liability Plan, **must be received by June 1, 2014**, to receive the June and August payments or on or before July 31, 2014, to receive the August payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

**County:** This certification, along with the Unfunded Accrued Liability Plan, **must be received by June 1, 2014**, (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name <b>Luna Pier</b>		Local Unit County Name <b>Monroe</b>	
Local Unit Code <b>58-2010</b>		Contact E-Mail Address <b>cmanley@cityoflunapier.com</b>	
Contact Name <b>Crystal Manley</b>	Contact Title <b>Deputy Clerk</b>	Contact Telephone Number <b>(734) 848-6495</b>	Extension <b>205</b>
Website Address, if plan is available online <b>cityoflunapier.com</b>			Date of Last Audited Financial Report

PART 2: STATEMENT OF UNFUNDED ACCRUED LIABILITIES
Indicate the option that pertains to your local unit:
<input checked="" type="checkbox"/> <b>1. Unfunded Accrued Liabilities Exist</b> A local unit who has unfunded accrued liabilities pertaining to pensions or other post-employment benefits must attach a plan as required by 2014 Public Act 34.
<input type="checkbox"/> <b>2. No Unfunded Accrued Liabilities Exist</b> A local unit who does not have any unfunded accrued liabilities pertaining to pensions or other post-employment benefits must provide, in the box below, an explanation of why the local unit does not have any unfunded accrued liabilities.

PART 3: CERTIFICATION	
<i>In accordance with 2014 Public Act 34, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced an Unfunded Accrued Liability Plan and has made the plan available for public viewing in the city, village, township or county clerk's office, or has posted the plan on a publicly accessible Internet site. The Unfunded Accrued Liability Plan, if required, is attached to this signed certification.</i>	
Chief Administrative Officer Signature (as defined in MCL 141.422b) 	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) <b>David Davison</b>
Title <b>Mayor</b>	Date <b>05/05/14</b>

Completed and signed form (including required attachment, if selected option 1) should be e-mailed to: [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov)

If you are unable to submit via e-mail, fax to (517) 335-3298, or mail the completed form and required attachment (if selected option 1) to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
EVIP/CIP Eligible <b>Y N</b>	Certification Received	EVIP/CIP Notes
Final Certification	Plan Received	

# UNFUNDED ACCRUED LIABILITY PLAN TEMPLATE INSTRUCTIONS

## PREVIOUS ACTION TAKEN TO REDUCE UNFUNDED ACCRUED LIABILITIES

**Note:** This plan is in reference to the unfunded accrued liabilities, as of a local unit's most recent audited financial report, related to employees' pensions or other post-employment benefits.

Local units are not required to use this template. Local units may submit the required information in any format that they choose.

### **Required Information:**

If previous actions were taken to lower unfunded accrued liabilities, the plan shall include:

1. A listing of all previous actions taken.
2. A detailed description of how previous actions will continue to be implemented and maintained.
3. A listing of additional actions that could be implemented to reduce unfunded accrued liabilities.

### **Instructions:**

1. Enter your Local Unit Name and Local Unit Code at the top of the page.
2. Previous Actions Taken To Reduce Unfunded Accrued Liabilities: List all previous actions that have been taken to reduce the local unit's unfunded accrued liabilities.
  - a. Unfunded Accrued Liability Type: Describe the unfunded accrued liability the action is reducing (i.e. pensions, OPEB, etc...).
  - b. Previous Action Taken: Describe the previous action that has been taken to reduce the local unit's unfunded accrued liability.
3. How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken: Describe how the local unit will continue to implement and maintain the previously listed actions.
4. Additional Actions That Could Be Implemented: List at least one additional action that could be implemented to reduce the local unit's unfunded accrued liabilities.
  - a. Actuarial assumption changes do not qualify as a new action.
  - b. Issuance of debt instruments do not qualify as a new action.

# Economic Vitality Incentive Program/County Incentive Program FY 2014 Unfunded Accrued Liability Plan

Local Unit Name: City of Luna Pier  
Local Unit Code: 58-2010

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## PREVIOUS ACTION TAKEN TO REDUCE UNFUNDED ACCRUED LIABILITIES

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<b>Previous Actions Taken To Reduce Unfunded Accrued Liabilities</b>		
	<b>Unfunded Accrued Liability Type</b>	<b>Previous Action Taken</b>
1.	Retirement	Reduction of the retirement multiplier from 2.0% to 1.5% of final average compensation for current employees effective 7/1/13. New employees will be offered a defined contribution plan.
2.	Healthcare	Current employees now pay 20% of all healthcare cost. Retirees pay 20% of their healthcare cost. Family and couple coverage for Retirees will no longer be covered at the City's expense as of 1/1/15.
3.		
4.		

<b>How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken</b>
The City will continue to review the expenses related to employee healthcare and retirement.

<b>Additional Actions That Could Be Implemented</b>	
Note: Actuarial assumption changes and issuance of debt instruments do not qualify as a new action.	
1.	
2.	
3.	