

10/26/2017

BUDGET REPORT FOR CITY OF LUNA PIER
Calculations as of 06/30/2017

GL NUMBER	DESCRIPTION	2016-17 ACTIVITY THRU 06/30/17	2017-18 AMENDED BUDGET	2017-18 ACTIVITY	Increase/ Decrease	2018-19 Projected Budget
ESTIMATED REVENUES						
Dept 000.000						
101-000.000-402.000	Real Property Tax	396,131	373,451	335,218	0	373,451
101-000.000-403.000	Personal Property Tax	87,772	80,415	80,240	0	80,415
101-000.000-404.000	Payment in Lieu of Taxes	0	2,200	1,108	0	2,000
101-000.000-446.000	Int. & Pen.- Del. Taxes	2,294	2,400	158	(100)	2,300
101-000.000-447.000	1% TAX COLLECTION FEE	20,769	19,000	8,660	0	19,000
101-000.000-450.000	Building Permits	12,211	9,000	3,107	0	9,000
101-000.000-450.100	Plan Review Fee	1,550	2,000	150	0	2,000
101-000.000-451.000	Plumbing Permits	2,665	1,300	0	0	1,300
101-000.000-452.000	Parking & Launching Permits	2,110	1,500	560	0	1,500
101-000.000-452.100	Daily Launching Permits	1,284	1,000	433	0	1,000
101-000.000-452.200	PARKING - PAY & DISPLAY	21,919	20,000	10,694	0	20,000
101-000.000-452.210	PAY & DISPLAY - PARKING TICKETS	420	500	1,260	1,000	1,500
101-000.000-453.000	Electrical Permits	3,205	2,400	666	0	2,400
101-000.000-454.000	Sewer Tap Permits	0	0	0	0	0
101-000.000-455.000	Mechanical Permit	3,318	2,200	400	0	2,200
101-000.000-456.000	Violations - Bldg. Insp.	0	0	0	0	0
101-000.000-456.100	Violation - Blight	0	0	0	0	0
101-000.000-456.200	BLIGHT - UNLICENSE VEHICLES	0	0	0	0	0
101-000.000-574.000	Michigan Income Tax, etc.	142,955	122,067	21,484	0	122,067
101-000.000-575.000	RIGHT OF WAY	(5,573)	0	0	0	0
101-000.000-578.000	Liquor License	1,174	1,100	1,170	0	1,100
101-000.000-607.000	Water Connection Fee	0	0	0	0	0
101-000.000-609.000	Administration Fee	0	0	0	0	0
101-000.000-610.000	RENTAL INSPECTION FEE	1,980	3,000	400	0	3,000
101-000.000-611.000	Annual Fee - Cablevision	13,304	12,000	3,269	0	12,000
101-000.000-612.000	BED TAX - SUPER 8	3,624	3,000	963	0	3,000
101-000.000-626.000	SERVICES RENDERED- TRASH ADMIN	1,000	1,000	0	0	1,000
101-000.000-642.000	Fringes Benefits	3,011	2,800	0	0	2,800
101-000.000-655.000	Ord. Fines & Cost	1,308	3,000	320	0	3,000
101-000.000-665.100	Earned Interest	1,613	3,000	(135)	(1,500)	1,500
101-000.000-667.100	Equipment Rental	29,316	22,500	0	0	22,500
101-000.000-667.200	Building Rental	10,145	8,000	1,985	1,000	9,000
101-000.000-667.210	RENTAL - BATH HOUSE	0	0	0	0	0
101-000.000-667.220	RENTAL - CITY HALL	0	0	0	0	0
101-000.000-667.300	Lease of Building	0	0	0	0	0
101-000.000-667.400	Lease of Land - AT & T Tower	21,600	21,600	5,400	0	21,600
101-000.000-670.100	Miscellaneous	35,250	15,000	15,291	0	15,000
101-000.000-670.110	Donation Firemen/Vet. Memorial	0	0	0	0	0

Assumptions:

- * Police Milage Passed on the November 8, 2016 election
- *Healthcare renewal increased 10%
- * 8th year paying on the Lakeside Drain
- * 5th year paying on the Consumer's Judgement Bond
- * In April 2016, Consumers Energy went cold and dark. This has had a negative effect on revenue. This year, consumers did remove 1 silo. Currently, the property is being appraised by an outside vendor. Left as status quo until we know more.
- *Full Adults are done every other year
- * MERS Pension is expected to increase by 17%
- *Using \$52,776 of the Fund Balance to balance the General Fund.

101-000.000-670.130	Donation - Floor - W.T. Park	0	0	0	0	0
101-000.000-670.140	Youth Day Celebration	0	0	0	0	0
101-000.000-670.200	DONATION - CONSUMERS ENERGY-POLICE DI	0	0	0	0	0
101-000.000-670.300	Donation - Scholarship Fund	0	0	0	0	0
101-000.000-670.400	DONATION - ENTRANCE SIGN	0	0	0	0	0
101-000.000-670.450	DONATION- PARKS & REC	1,465	0	1,495	0	0
101-000.000-670.500	Donation - Fire Works	2,500	5,000	0	0	5,000
101-000.000-670.600	Donation - bike - P.Dept.	0	0	0	0	0
101-000.000-670.700	Luna Pier Memorial Park	145	0	0	0	0
101-000.000-670.800	Funds from Circus - Police	0	0	0	0	0
101-000.000-670.900	Donation - Easter Egg Hunt	0	0	0	0	0
101-000.000-671.140	POLICE - FORFEITURE	0	0	0	0	0
101-000.000-673.100	Sale of Fixed Assets	0	0	0	0	0
101-000.000-673.200	Sale of Property	0	0	0	0	0
101-000.000-673.300	Sale of Land - Industrial Park	30,000	0	0	0	0
101-000.000-673.400	Sale of Gas Lines	0	0	0	0	0
101-000.000-673.500	SALE OF EASEMENT	0	0	0	0	0
101-000.000-676.100	Reim. Under P.A. #228	0	0	0	0	0
101-000.000-676.110	Grant - Cop	0	0	0	0	0
101-000.000-676.120	OJP Grant - Vest - Police	0	0	0	0	0
101-000.000-676.130	GRANT - STATE - BENCHMARKS	0	0	0	0	0
101-000.000-676.140	GRANT - DNR - DREDGING	0	0	0	0	0
101-000.000-676.150	GRANT - FEMA - FIRE DEPT.	0	0	0	0	0
101-000.000-676.160	GRANT - HOME LAND SECURITY	0	0	0	0	0
101-000.000-676.170	GRANT REVENUE	10,000	0	0	0	0
101-000.000-676.180	GRANT - BUILDING - FIRE DEPT.	0	0	0	0	0
101-000.000-676.200	Reim. from Community Develop.	0	0	0	0	0
101-000.000-676.210	REIMBURSEMENTS	0	0	0	0	0
101-000.000-676.300	DNR - Grant	0	0	0	0	0
101-000.000-676.301	MONROE COUNTY GRANT	0	0	0	0	0
101-000.000-676.500	P.A.#302 - Police - State	500	1,000	250	(1,000)	0
101-000.000-676.600	Grant - Computer - Police	0	0	0	0	0
101-000.000-676.700	Memorial Park Grant - D.E.Q.	0	0	0	0	0
101-000.000-676.900	Grant - FEMA - House Raising	0	0	0	0	0
101-000.000-694.000	CASH OVER AND SHORTAGE	0	0	0	0	0
101-000.000-695.101	FUND BALANCE CARRY FORWARD-GENERAL	0	0	0	0	0
101-000.000-698.000	BOND PROCEEDS	0	0	0	0	0
101-000.000-699.000	Operating transfers-Comm.Devel	0	0	0	0	0
101-000.000-699.100	TRANSFER IN- WWTP	0	0	0	0	0
Totals for dept 000.000-		860,965	741,433	494,546	(600)	740,633
Dept 336.000-FIRE DEPARTMENT						
101-336.000-676.180	GRANT - BUILDING -F.D. MATCHING FUNDS	0	0	0	0	0
Totals for dept 336.000-FIRE DEPARTMENT		0	0	0	0	0
TOTAL ESTIMATED REVENUES		860,965	741,433	494,546	(600)	740,633

APPROPRIATIONS

Dept 000.000					
CITY COUNCIL	7,761	8,065	1,941	0	8,065
MAYOR	3,663	3,850	1,055	2	3,852
CITY ADMINISTRATOR	0	0	0	0	0
ELECTION	2,433	4,775	0	(800)	3,975
AUDIT	6,755	12,000	0	(5,000)	7,000
ASSESSOR	23,357	23,125	4,143	(4,000)	19,125
CITY ATTORNEY	5,938	10,000	1,000	1,000	11,000
CITY CLERK	55,709	42,107	13,241	139	42,246
BOARD OF REVIEW	525	500	75	0	500
CITY TREASURER	65,543	51,887	14,985	1,518	53,405
CITY HALL	15,941	21,100	4,244	0	21,100
Industrial Park	70	0	0	0	0
UNALLOCATED	(440)	0	7,364	0	0
POLICE DEPARTMENT	195,694	26,450	10,544	1,000	27,450
FIRE DEPARTMENT	26,935	42,667	2,989	0	42,667
BUILDING INSPECTOR	27,041	29,391	8,664	0	29,391
URBAN PLANNING	0	0	0	0	0
House Raising Project	0	0	0	0	0
GRANT - STATE - BENCHMARKS	0	0	0	0	0
PUBLIC WORKS	50,037	63,862	21,282	0	63,862
LAKESIDE DRAIN	55,501	53,868	0	(1,569)	52,299
STREET LIGHTS	23,471	25,212	8,068	0	25,212
REFUSE COLLECTION	0	0	0	0	0
WATER DEPARTMENT	0	0	0	0	0
RECREATION	15,464	19,310	5,743	500	19,810
WATER TOWER MEMORIAL PARK	7,168	10,100	2,119	300	10,400
RASEY MEMORIAL LIBRARY	3,707	4,180	963	25	4,205
GEN. INS. & BONDS	14,246	20,000	0	0	20,000
HOSPITALIZATION & DENTAL	24,548	34,910	7,796	2,700	37,610
RETIREE HEALTHCARE LIABILITY	0	0	0	0	0
LIFE INSURANCE	0	0	0	0	0
PENSION	0	163,620	53,171	28,212	191,832
SOCIAL SECURITY	0	0	0	0	0
UNEMPLOYMENT	0	0	0	0	0
WORKERS COMPENSATION	(410)	0	0	0	0
Contingency	0	0	0	0	0
GRAND PUMP	0	0	0	0	0
ENGINEER FEES	0	0	0	0	0
REFUNDS	186	0	57	200	200
INTREST & FEES	58,693	58,203	49,236	0	58,203
REFUNDS	0	0	0	0	0
GENERAL FUND TRANSFER	0	40,000	40,000	0	40,000
TOTAL APPROPRIATIONS	689,536	769,182	258,680	24,227	793,409
NET OF REVENUES/APPROPRIATIONS - FUND 101	171,429	(27,749)	235,866	(24,827)	(52,776)

Fund 202 - MAJOR ROAD

ESTIMATED REVENUES

Dept 000.000						
202-000.000-569.000	Gas & Weight Tax	80,084	92,000	33,849	0	92,000
202-000.000-580.000	RIGHT OF WAY PERMIT	525	500	40	0	500
202-000.000-583.100	Contr. from Special Roads	0	0	0	0	0
202-000.000-665.100	Earned Interest	458	500	69	0	500
202-000.000-670.100	Miscellaneous	0	0	0	0	0
202-000.000-676.800	Grant - M.D.O.T.	0	0	0	0	0
202-000.000-690.000	PROCEEDS	0	0	0	0	0
202-000.000-698.000	PROCEEDS FROM SIB LOAN	0	0	0	0	0
Totals for dept 000.000-		81,067	93,000	33,958	0	93,000

Dept 898.000-FUND BALANCE CARRY FORWARD

202-898.000-695.202	FUND BALANCE CARRY FORWARD	0	0	0	0	0
Totals for dept 898.000-FUND BALANCE CARRY FORWARD		0	0	0	0	0

TOTAL ESTIMATED REVENUES

81,067	93,000	33,958	0	93,000
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APPROPRIATIONS

Totals for dept 451.000-CONSTRUCTION						
		13,671	470,642	256,554	(458,642)	12,000
Totals for dept 463.000-MAINTENANCE						
		21,025	18,350	1,242	4,050	22,400
Totals for dept 474.000-TRAFFIC SERVICE						
		0	3,400	1,921	0	3,400
Totals for dept 478.000-WINTER MAINTENANCE						
		2,764	7,750	0	(2,000)	5,750
Totals for dept 483.000-ADMINISTRATION						
		3,931	3,490	0	11,757	15,247
Totals for dept 906.000-INTREST & FEES						
		34,202	34,203	34,201	0	34,203
TOTAL APPROPRIATIONS		75,593	537,835	293,918	(444,835)	93,000

NET OF REVENUES/APPROPRIATIONS - FUND 202

5,474	(444,835)	(259,960)	(444,835)	0
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Assumptions:

- * The Luna Pier Road Reconstruction Project was completed in 2016-2017 fiscal year
- * 3rd year paying on the State Infrastructure Bank Loan

Fund 203 - LOCAL ROAD

ESTIMATED REVENUES

Dept 000.000						
203-000.000-569.000	Gas & Weight Tax	46,181	48,753	17,751	0	48,753
203-000.000-580.000	RIGHT OF WAY PERMIT	450	500	1,014	0	500
203-000.000-583.100	Contr. from Special Roads	0	0	0	0	0
203-000.000-583.200	Contr. from General Fund	0	0	0	0	0
203-000.000-583.300	Contr. from Major Road Fund	0	0	0	0	0
203-000.000-583.400	MC Road - Self-Help Program	0	0	0	0	0
203-000.000-665.100	Earned Interest	0	0	(56)	0	0
203-000.000-670.100	Miscellaneous	0	0	0	0	0
203-000.000-676.400	Public Act 110 of 1997 - State	0	0	0	0	0
Totals for dept 000.000-		46,631	49,253	18,709	0	49,253

Assumptions:
No Major Projects

Dept 898.000-FUND BALANCE CARRY FORWARD

203-898.000-695.203	FUND BALANCE CARRY FORWARD-LOCAL RO	0	0	0	0	0
Totals for dept 898.000-FUND BALANCE CARRY FORWARD		0	0	0	0	0

TOTAL ESTIMATED REVENUES

46,631	49,253	18,709	0	49,253
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APPROPRIATIONS

CONSTRUCTION	1,750	10,000	650	0	10,000
MAINTENANCE	20,838	16,450	859	6,000	22,450
TRAFFIC SERVICE	111	2,550	0	0	2,550
WINTER MAINTENANCE	3,005	6,500	0	0	6,500
ADMINSTRATION	5,169	13,753	0	0	7,753
TOTAL APPROPRIATIONS	30,873	49,253	1,509	0	49,253

NET OF REVENUES/APPROPRIATIONS - FUND 203

15,758	0	17,200	0	0
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Fund 206 - Fire

ESTIMATED REVENUES

Dept 000.000						
206-000.000-402.000	Real Property Tax	0	0	0	0	0
206-000.000-403.000	Personal Property Tax	0	0	0	0	0
206-000.000-404.000	Payment in Lieu of Taxes	0	0	0	0	0
206-000.000-446.000	Int. & Pen.- Del. Taxes	0	0	0	0	0
206-000.000-583.200	Contr. from General Fund	0	0	0	0	0
206-000.000-665.100	Earned Interest	1	0	0	0	0
206-000.000-673.100	Sale of Fixed Assets	0	0	0	0	0
206-000.000-676.100	Reim. Under P.A. #228	0	0	0	0	0
206-000.000-695.101	FUND BALANCE CARRY FORWARD-FIRE FUNG	0	0	0	0	2,500
206-000.000-698.000	PROCEEDS FROM LOAN	0	0	0	0	0
Totals for dept 000.000-		1	0	0	0	0
TOTAL ESTIMATED REVENUES		1	0	0	0	2,500

APPROPRIATIONS

FIRE DEPARTMENT		6,815	2,500	0	0	0
TOTAL APPROPRIATIONS		6,815	2,500	0	0	2,500
NET OF REVENUES/APPROPRIATIONS - FUND 206		(6,814)	(2,500)	0	0	0

Assumptions:

This mileage was not renewed. Fund can only be used for the pumper truck

Fund 207 - POLICE FUND

ESTIMATED REVENUES

Dept 000.000					
207-000.000-402.000	Real Property Tax	0	75,844	68,211	0 75,844
207-000.000-403.000	Personal Property Tax	0	16,360	16,335	0 16,360
207-000.000-446.000	Int. & Pen.- Del. Taxes	0	0	33	0 0
207-000.000-583.200	Contr. from General Fund	0	40,000	40,000	0 40,000
207-000.000-665.100	EARNED INT.	0	0	(409)	0 0
207-000.000-670.500	DONATION	0	0	1,150	0 0
Totals for dept 000.000-		0	132,204	125,320	0 132,204
TOTAL ESTIMATED REVENUES		0	132,204	125,320	0 132,204
APPROPRIATIONS					
POLICE DEPARTMENT		0	125,850	39,303	0 125,850
SOCIAL SECURITY		0	0	0	0 0
TOTAL APPROPRIATIONS		0	125,850	39,303	0 125,850
NET OF REVENUES/APPROPRIATIONS - FUND 207		0	6,354	86,017	0 6,354

Assumptions:

2nd year of the Mileage

* In April 2016, Consumers Energy went cold and dark. This has had a negative effect on revenue. This year, consumers did remove 1 silo. Currently, the property is being appraised by an outside vendor. Left as status quo until we know more.

* The police committee is review the progress of going to a part-time police department. The Chief has requested to go to full time. Until a decision has been made, the Chief Salary has been left as Status quo.

Fund 226 - GARBAGE AND RUBBISH COLLECTION FUND

ESTIMATED REVENUES

Dept 000.000

226-000.000-405.000 SPECIAL ASSESMENT TRASH REMOVAL

Totals for dept 000.000-

46,415	63,480	23,364	0	63,480
46,415	63,480	23,364	0	63,480

TOTAL ESTIMATED REVENUES

46,415	63,480	23,364	0	63,480
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APPROPRIATIONS

REFUSE COLLECTION

TOTAL APPROPRIATIONS

62,198	63,480	21,777	0	63,480
62,198	63,480	21,777	0	63,480

NET OF REVENUES/APPROPRIATIONS - FUND 226

(15,783)	0	1,587	0	0
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Assumption:

Special assessments to pay for rubbish. Will use remainder of fun balance at the end of the year and review the current assessment with the City's auditors to make sure the City is collecting funds to cover the estimated cost of the rubbish service.

Fund 246 - FLOOD CONTROL FACILITIES

ESTIMATED REVENUES

Dept 000.000						
246-000.000-402.000	Real Property Tax	20,138	18,961	17,040	0	18,961
246-000.000-403.000	Personal Property Tax	4,463	4,090	4,081	0	4,090
246-000.000-404.000	Payment in Lieu of Taxes	0	0	0	0	0
246-000.000-446.000	Int. & Pen.- Del. Taxes	39	50	8	0	50
246-000.000-665.100	Earned Interest	946	250	234	0	250
246-000.000-670.100	Miscellaneous	0	0	0	0	0
246-000.000-691.000	Contribution from Gen. Fund	0	0	0	0	0
246-000.000-691.200	CONTRIBUTION FROM DEBT FUND	0	0	0	0	0
246-000.000-694.000	CASH OVER AND SHORTAGE	0	0	0	0	0
246-000.000-695.100	GAINS/LOSS ON INVESTMENT	0	0	0	0	0
Totals for dept 000.000-		25,586	23,351	21,363	0	23,351

Dept 483.000-ADMINISTRATION

246-483.000-695.246	FUND BALANCE CARRY FORWARD-FLOOD PR	0	0	0	0	0
Totals for dept 483.000-ADMINISTRATION		0	0	0	0	0

TOTAL ESTIMATED REVENUES

25,586	23,351	21,363	0	23,351
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APPROPRIATIONS

MAINTENANCE	43,803	19,351	88	0	19,351
ADMINISTRATION	4,131	4,000	745	0	4,000
TOTAL APPROPRIATIONS	47,934	23,351	833	0	23,351

NET OF REVENUES/APPROPRIATIONS - FUND 246

(22,348)	0	20,530	0	0
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Assumptions:

* In April 2016, Consumers Energy went cold and dark. This has had a negative effect on revenue. This year, consumers did remove 1 silo. Currently, the property is being appraised by an outside vendor. Left as status quo until we know more.

* No Major Projects Planned

Fund 248 - DOWNTOWN DEVELOPMENT

ESTIMATED REVENUES

Dept 000.000					
248-000.000-583.200	Contr. from General Fund	0	0	0	0
248-000.000-670.100	Miscellaneous	0	0	0	0
248-000.000-695.101	FUND BALANCE CARRY FORWARD-DDA	0	0	0	2,035
Totals for dept 000.000-		0	0	0	2,035

TOTAL ESTIMATED REVENUES

0	0	0	0	2,035
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APPROPRIATIONS

Totals for dept 728.000-DDA	0	2,035	0	0	2,035
TOTAL APPROPRIATIONS	0	2,035	0	0	2,035

NET OF REVENUES/APPROPRIATIONS - FUND 248

0	(2,035)	0	0	0
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Assumptions:

* No new projects

* Have not captured tax revenue from the TIF

Fund 590 - WASTE WATER TREATMENT PLANT

ESTIMATED REVENUES

Dept 000.000					
590-000.000-402.000	Real Property Tax	0	0	0	0
590-000.000-403.000	Personal Property Tax	0	0	0	0
590-000.000-404.000	Payment in Lieu of Taxes	0	0	0	0
590-000.000-454.000	Sewer Tap Permits	0	0	2,650	0
590-000.000-454.100	Sewer Disconnect Permit	0	0	0	0
590-000.000-501.100	USDA FEDERAL GRANT REVENUE	0	0	0	0
590-000.000-642.000	Fringes Benefits	200	150	0	150
590-000.000-642.100	SEWER USE CHARGE- LUNA PIER	413,612	410,000	105,848	410,000
590-000.000-642.300	SEWER USE CHARGE LASALLE	114,901	150,000	29,211	150,000
590-000.000-651.000	LaSalle Township - User Fee	0	0	0	0
590-000.000-651.100	Mason School - User Fee	1,600	0	0	0
590-000.000-651.200	Sewer Disconnect Permit	0	0	0	0
590-000.000-662.000	Penalties Charge	0	0	0	0
590-000.000-665.100	Earned Interest	(264)	0	0	0
590-000.000-665.300	Earned Interest - Escrow	0	0	0	0
590-000.000-670.100	Miscellaneous	2,409	0	0	0
590-000.000-691.000	Contribution from Gen. Fund	0	0	0	0
590-000.000-691.100	Contribution - T.Plant Escrow	0	0	0	0
Totals for dept 000.000-		532,458	560,150	137,709	560,150
TOTAL ESTIMATED REVENUES		532,458	560,150	137,709	560,150
APPROPRIATIONS					
MAINTENANCE OF MAINS		2,935	0	10,099	15,000
SEWAGE PROCESSING		209,043	260,563	78,500	(21,809)
OFFICE AND ADMINISTRATION		144,007	147,837	19,165	6,187
SOCIAL SECURITY		8,464	9,240	2,629	0
DEBT		129,355	142,510	0	622
GENERAL FUND TRANSFER		0	0	0	0
TOTAL APPROPRIATIONS		493,804	560,150	110,393	560,150
NET OF REVENUES/APPROPRIATIONS - FUND 590		38,654	0	27,316	0

Assumptions:

* 7th Year USDA Loan

* Healthcare cost came back 10% Higher

* The City Currently is doing a rate study. Until the results of the study come back, revenue is remaining status quo.

Fund 745 - COMMUNITY DEVELOPMENT

Assumptions:

* No new Projects

*Using \$11,964 of fund balance to balance fund

ESTIMATED REVENUES

Dept 000.000

745-000.000-501.000	FEDERAL GRANT	0	0	0	0	0
745-000.000-665.100	EARNED INT.	0	0	0	0	0
745-000.000-665.300	INTEREST - B-77	0	0	0	0	0
745-000.000-665.400	INTEREST - B-78	0	0	0	0	0
745-000.000-665.500	INTEREST - B-79	0	0	0	0	0
745-000.000-665.700	INTEREST - REVOLVING	75	0	25	0	0
745-000.000-665.800	INTEREST - 82-23	0	0	0	0	0
745-000.000-665.900	INTEREST - 83-19	0	0	0	0	0
745-000.000-665.901	SURPLUS FUNDS	0	0	0	0	0
Totals for dept 000.000-		75	0	25	0	0

TOTAL ESTIMATED REVENUES

75	0	25	0	0
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APPROPRIATIONS

Totals for dept 747.000-COMMUNITY PROGRAM

2,023	13,964	2,000	(2,000)	11,964
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TOTAL APPROPRIATIONS

2,023	13,964	2,000	(2,000)	11,964
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NET OF REVENUES/APPROPRIATIONS - FUND 745

(1,948)	(13,964)	(1,975)		(11,964)
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**City of Luna Pier
Debt Service Requirements**

Local Unit Code: 582010

Current Fiscal year: July 1, 2017 - June 30, 2018

**Debt #1- Lakeside Drain Assessment
20 Yr. Assessment @ 4.92 %
Expensed to the General Fund**

Number	Year	Beginning Balance	Principal	Interest	Total Pmt	Ending Balance
1	2011	\$637,930.80	\$31,896.54	\$31,386.20	\$63,282.74	\$606,034.26
2	2012	\$606,034.26	\$31,896.54	\$29,898.58	\$61,795.12	\$574,137.72
3	2013	\$574,137.72	\$31,896.54	\$28,247.58	\$60,144.12	\$542,241.18
4	2014	\$542,241.18	\$31,896.54	\$26,678.27	\$58,574.81	\$510,344.64
5	2015	\$510,344.64	\$31,896.54	\$25,108.96	\$57,005.50	\$478,488.10
6	2016	\$478,488.10	\$31,896.54	\$23,604.14	\$55,500.68	\$446,551.56
7	2017	\$446,551.56	\$31,896.54	\$21,970.34	\$53,866.88	\$414,655.02
8	2018	\$414,655.02	\$31,896.54	\$20,401.03	\$52,297.57	\$382,758.48
9	2019	\$382,758.48	\$31,896.54	\$18,831.72	\$50,728.26	\$350,861.94
10	2020	\$350,861.94	\$31,896.54	\$17,309.70	\$49,206.24	\$318,965.40
11	2021	\$318,965.40	\$31,896.54	\$15,693.10	\$47,589.64	\$287,068.86
12	2022	\$287,068.86	\$31,896.54	\$14,123.79	\$46,020.33	\$255,172.32
13	2023	\$255,172.32	\$31,896.54	\$12,554.48	\$44,451.02	\$223,275.78
14	2024	\$223,275.78	\$31,896.54	\$11,015.27	\$42,911.81	\$191,379.24
15	2025	\$191,379.24	\$31,896.54	\$9,415.86	\$41,312.40	\$159,482.70
16	2026	\$159,482.70	\$31,896.54	\$7,846.55	\$39,743.09	\$127,586.16
17	2027	\$127,586.16	\$31,896.54	\$6,277.24	\$38,173.78	\$95,689.62
18	2028	\$95,689.62	\$31,896.54	\$4,720.83	\$36,617.37	\$63,793.08
19	2029	\$63,793.08	\$31,896.54	\$3,138.62	\$35,035.16	\$31,896.54
20	2030	\$31,896.54	\$31,896.54	\$1,569.31	\$33,465.85	\$0.00

Date issued: September 14, 2011 by the Monroe County Drain Commission

Issued Amount: \$1,850,000.00

State Issued: State of Michigan

Debt #2- Waste Water Treatment Bond
40 Year Bond
Expensed to the Waste Water Treatment Plant

CITY OF LUNA PIER
WASTE WATER TREATMENT SYSTEM REVENUE BONDS, SERIES 2012

Principal Amount (Series A):	\$3,000,000
Principal Amount (Series B):	\$ 103,000
Interest Rate:	2.750%
Dated Date:	07/02/12

Cal Year	Revenues	Expenses	Net Revenues	Total 6/1 Interest	Total Principal	Total 12/1 Interest	COMBINED A & B BONDS			RRI Fund	Surplus	Coverage
							Total Debt Service	Bond Reserve				
1 2012	666,748	513,296	153,452	0	0	35,318	35,318	13,000	3,167	101,967	2.98	
2 2013	666,748	513,298	153,452	42,666	43,000	42,666	128,333	13,000	3,167	8,953	1.06	
3 2014	666,748	513,296	153,452	42,075	44,000	42,075	128,150	13,000	3,167	9,135	1.06	
4 2015	666,748	513,296	153,452	41,470	46,000	41,470	128,940	13,000	3,167	8,345	1.06	
5 2016	666,748	513,298	153,452	40,838	48,000	40,838	129,875	13,000	3,167	7,810	1.05	
6 2017	666,748	513,296	153,452	40,178	49,000	40,178	129,355	13,000	3,167	7,930	1.05	
7 2018	666,748	513,296	153,452	39,504	50,000	39,504	129,008	13,000	3,167	8,278	1.06	
8 2019	666,748	513,296	153,452	38,816	52,000	38,816	129,833	13,000	3,167	7,653	1.05	
9 2020	666,748	513,296	153,452	38,101	53,000	38,101	129,203	13,000	3,167	8,083	1.06	
10 2021	666,748	513,296	153,452	37,373	54,000	37,373	128,745	13,000	3,167	8,540	1.06	
11 2022	666,748	513,296	153,452	36,630	56,000	36,630	129,260		16,167	8,025	1.06	
12 2023	666,748	513,296	153,452	35,860	57,000	35,860	128,720		16,167	8,565	1.06	
13 2024	666,748	513,296	153,452	35,076	59,000	35,076	129,153		16,167	8,133	1.06	
14 2025	666,748	513,296	153,452	34,265	60,000	34,265	128,530		16,167	8,755	1.06	
15 2026	666,748	513,296	153,452	33,440	62,000	33,440	128,880		16,167	8,405	1.06	
16 2027	666,748	513,296	153,452	32,588	64,000	32,588	129,175		16,167	8,110	1.06	
17 2028	666,748	513,296	153,452	31,708	65,000	31,708	128,415		16,167	8,870	1.08	
18 2029	666,748	513,298	153,452	30,814	67,000	30,814	128,828		16,167	8,858	1.06	
19 2030	666,748	513,296	153,452	29,893	69,000	29,893	128,785		16,167	8,500	1.06	
20 2031	666,748	513,296	153,452	28,944	71,000	28,944	128,868		16,167	8,388	1.06	
21 2032	666,748	513,296	153,452	27,888	73,000	27,888	128,935		16,167	8,350	1.06	
22 2033	666,748	513,296	153,452	26,964	74,000	26,964	127,928		16,167	9,358	1.06	
23 2034	666,748	513,296	153,452	25,946	77,000	25,946	128,893		16,167	8,393	1.06	
24 2035	666,748	513,296	153,452	24,888	79,000	24,888	128,775		16,167	8,510	1.06	
25 2036	666,748	513,296	153,452	23,801	82,000	23,801	129,603		16,167	7,683	1.05	
26 2037	666,748	513,296	153,452	22,674	84,000	22,674	129,348		16,167	7,938	1.05	
27 2038	666,748	513,296	153,452	21,519	86,000	21,519	129,038		16,167	8,248	1.06	
28 2039	666,748	513,296	153,452	20,336	88,000	20,336	128,673		16,167	8,613	1.06	
29 2040	666,748	513,296	153,452	19,126	91,000	19,126	129,253		16,167	8,033	1.06	
30 2041	666,748	513,296	153,452	17,875	93,000	17,875	128,750		16,167	8,535	1.08	
31 2042	666,748	513,296	153,452	16,586	95,000	16,586	128,193		16,167	9,093	1.06	
32 2043	666,748	513,296	153,452	15,290	98,000	15,290	128,580		16,167	8,705	1.06	
33 2044	666,748	513,296	153,452	13,943	101,000	13,943	128,885		16,167	8,400	1.06	
34 2045	666,748	513,296	153,452	12,554	103,000	12,554	128,108		16,167	9,178	1.06	
35 2046	666,748	513,296	153,452	11,138	107,000	11,138	129,275		16,167	8,010	1.06	
36 2047	666,748	513,296	153,452	9,688	110,000	9,688	129,333		16,167	7,953	1.05	
37 2048	666,748	513,296	153,452	8,154	113,000	8,154	129,308		16,167	7,978	1.05	
38 2049	666,748	513,296	153,452	6,600	116,000	6,600	129,200		16,167	8,085	1.06	
39 2050	666,748	513,296	153,452	5,005	119,000	5,005	129,010		16,167	8,275	1.06	
40 2051	666,748	513,296	153,452	3,369	122,000	3,369	128,738		16,167	8,548	1.08	
41 2052	666,748	513,296	153,452	1,691	123,000	1,691	126,363		16,167	10,903	1.08	
Totals					3,103,000		5,188,993					

Date:

Debt #:

N. B.

Viscal Y	Coupon Date	Cap #	Principal	n Rate	Interest	Periodic Debt Service	Viscal Debt Service	Outstanding Debt
	02/01/2014				12,108.61	12,108.61	12,108.61	
2015	08/01/2014		30,000.00	0.950	9,773.75	30,773.75	-	690,000.00
	02/01/2015				9,631.25	9,631.25	49,405.00	690,000.00
2016	08/01/2015		35,000.00	1.000	9,631.25	44,631.25	-	655,000.00
	02/01/2016				9,456.25	9,456.25	54,087.50	655,000.00
2017	08/01/2016		40,000.00	1.100	9,456.25	49,456.25	-	615,000.00
	02/01/2017				9,236.25	9,236.25	58,692.50	615,000.00
2018	08/01/2017		40,000.00	1.350	9,236.25	49,236.25	-	575,000.00
	02/01/2018				8,966.25	8,966.25	58,202.50	575,000.00
2019	08/01/2018		45,000.00	1.600	8,966.25	53,966.25	-	530,000.00
	02/01/2019				8,606.25	8,606.25	62,572.50	530,000.00
2020	08/01/2019		45,000.00	1.900	8,606.25	53,606.25	-	485,000.00
	02/01/2020				8,178.75	8,178.75	61,785.00	485,000.00
2021	08/01/2020		50,000.00	2.100	8,178.75	58,178.75	-	435,000.00
	02/01/2021				7,653.75	7,653.75	65,832.50	435,000.00
2022	08/01/2021		50,000.00	2.400	7,653.75	57,653.75	-	385,000.00
	02/01/2022				7,053.75	7,053.75	64,707.50	385,000.00
2023	08/01/2022		50,000.00	2.700	7,053.75	57,053.75	-	335,000.00
	02/01/2023				6,378.75	6,378.75	63,432.50	335,000.00
2024	08/01/2023		50,000.00	2.850	6,378.75	56,378.75	-	285,000.00
	02/01/2024				5,666.25	5,666.25	62,045.00	285,000.00
2025	08/01/2024		55,000.00	3.650	5,666.25	60,666.25	-	230,000.00
	02/01/2025				4,662.50	4,662.50	65,328.75	230,000.00
2026	08/01/2025		55,000.00	3.900	4,662.50	59,662.50	-	175,000.00
	02/01/2026				3,590.00	3,590.00	63,252.50	175,000.00
2027	08/01/2026		55,000.00	4.000	3,590.00	58,590.00	-	120,000.00
	02/01/2027				2,490.00	2,490.00	61,080.00	120,000.00
2028	08/01/2027		60,000.00	4.100	2,490.00	62,490.00	-	60,000.00
	02/01/2028				1,260.00	1,260.00	63,750.00	60,000.00
2029	08/01/2028		60,000.00	4.200	1,260.00	61,260.00	-	
			720,000.00		207,542.36	927,542.36		

Debt #3- Judgement Bond Original Amount Issued: \$720,000
 15 Yr. Bond Issue 6/18/13 Issued: State of Michigan
 Expensed to the General Fund

DEBT No. 4

MICHIGAN DEPARTMENT OF TRANSPORTATION
 FINANCIAL OPERATIONS DIVISION
 STATE INFRASTRUCTURE BANK LOAN AMORTIZATION SCHEDULE

Loan #

Luna Pier

Loaned from Fund: 8804 Pays to Fund: 8804

Date Due	Payment	@			Principal	Principal
	<u>Check#</u>	<u>Amount</u>	<u>X days</u>			<u>Balance</u>
01-Sep-15						408,297.67
01-Sep-16	Due	34,201.70	366	12,248.93	21,952.77	386,344.90
01-Sep-17	Due	34,201.70	365	11,590.35	22,611.35	363,733.55
01-Sep-18	Due	34,201.70	365	10,912.01	23,289.69	340,443.86
01-Sep-19	Due	34,201.70	365	10,213.32	23,988.38	316,455.48
01-Sep-20	Due	34,201.70	366	9,493.66	24,708.04	291,747.44
01-Sep-21	Due	34,201.70	365	8,752.42	25,449.28	266,298.16
01-Sep-22	Due	34,201.70	365	7,988.94	26,212.76	240,085.40
01-Sep-23	Due	34,201.70	365	7,202.56	26,999.14	213,086.26
01-Sep-24	Due	34,201.70	366	6,392.59	27,809.11	185,277.15
01-Sep-25	Due	34,201.70	365	5,558.31	28,643.39	156,633.76
01-Sep-26	Due	34,201.70	365	4,699.01	29,502.69	127,131.07
01-Sep-27	Due	34,201.70	365	3,813.93	30,387.77	96,743.30
01-Sep-28	Due	34,201.70	366	2,902.30	31,299.40	65,443.90
01-Sep-29	Due	34,201.70	365	1,963.32	32,238.38	33,205.52
01-Sep-30	Due	34,201.70	365	996.17	33,205.53	-0.01
Total		513,025.50		104,727.82	408,297.68	0

Expensed to the Major Road Fund for the Streetscape Project
 Term: 15 Year Loan
 Date Entered into contract: September 30, 2015
 Loan Amount: \$408,297.67